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MEDIA RELEASE

AusDiagnostics joins the R-Biopharm Group

AusDiagnostics is proud to join the R-Biopharm AG group, a leading German biotechnology company. The acquisition was approved by the boards of directors of both companies.

AusDiagnostics CEO Scott Gilroy said that the transaction marked an exciting new chapter for AusDiagnostics.

"Both AusDiagnostics and R-Biopharm AG share the same commitment to innovation in the biotechnology space. This acquisition strengthens AusDiagnostics and will accelerate our global presence. We've experienced tremendous, industry-leading growth over the past two years, which has been underpinned by our broad suite of innovative products, talented team, and incredible, loyal customers. Joining the R-Biopharm Group will allow us to further build on this and continue to deliver exceptional products and services for our Australian and international customers."

R-Biopharm CEO, Christian Dreher, said that the company was thrilled to be expanding its product portfolio with the addition of AusDiagnostics.

"The existing and future molecular biology multiplex analysis platforms for syndrome testing from system supplier AusDiagnostics broadens our molecular biology expertise and perfectly complements our present clinical diagnostics portfolio," he said. "The acquisition strengthens our position as a reliable partner for system solutions and offers our customers additional options for diagnostics."

AusDiagnostics will continue to operate under the same company name.

About AusDiagnostics:

AusDiagnostics Pty Ltd is a leading international company that designs, manufactures and markets a comprehensive suite of multiplexing molecular diagnostic assays and reagents. Founded in August 2006, AusDiagnostics also supports robotic instruments for *in vitro* diagnostics in the medical, veterinary, food and water, and environment industries. AusDiagnostics currently has 115 employees worldwide with offices in Australia, New Zealand, the USA, and Great Britain. Its production facilities in Australia and Great Britain supply a steadily growing network of more than 25 distributors and partners around the world.

About R-Biopharm:

R-Biopharm AG, located in Darmstadt, is one of Germany's leading biotechnology companies and a pioneer for health and quality of life. The company strives to provide the highest possible precision, safety, clarity and certainty with excellent products and solutions – in prevention, therapy and healing. Research and development at R-Biopharm has developed agile processes in order to take on new challenges to accompany a steadily growing world population into a new health era with sustainable solutions. R-Biopharm is successfully represented in more than 120 countries worldwide – through 28 subsidiaries and 120 distributors. Founded in 1988, the family-run company employs 1,300 people worldwide.

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